

# HOME INVESTMENT FUND

## PROGRAMS

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
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### Administration

Program Administration provides administrative direction and support services primarily for affordable housing development and maintenance. The HOME Investment Fund (HIF) derives its revenue from a Federal grant program, the amount of which is based on a formula (entitlement) explicit in the underlying Federal law and regulations. Additional revenues of the HIF are also derived from those programs of the HIF which are income-generating. The HIF is one of five operating funds utilized by PCD.

This Federal grant program provides funds for housing and closely associated housing purposes for low and very low income-eligible citizens.

<i>Appropriation</i>	117,354	125,489	110,234	110,234
<i>Full Time Equivalent Positions</i>	N/A	N/A	N/A	N/A

### Housing Activities

Affordable Housing: The budget provides \$439,105 in funding to support CHDO housing rehabilitation and CHDO operations.

Neighborhood Development: The budget provides \$75,000 to support continued work in the Willow Oaks neighborhood, and \$395,000 to support the development of 20 affordable housing units in the South Elm Street area.

Housing Rehabilitation: The budget provides \$263,000 to support citywide housing rehabilitation, including the rehab of 3 houses in conjunction with the Neighborhood Stabilization Program grant.

<i>Appropriation</i>	1,214,250	1,283,277	1,172,105	1,172,105
<i>Full Time Equivalent Positions</i>	N/A	N/A	N/A	N/A

### Departmental Goals & Objectives

- Substantially increase annual number of housing units rehabilitated or repaired that are affordable to owners or renters with moderate income or below.
- Partner with public and private entities to finance and implement affordable housing programs.
- Provide leadership in promoting sustainable development practices through neighborhood and area planning activities that result in clear visions and strategies for the future.

## PERFORMANCE MEASURES

	2009-10 Actual	2010-11 Budget	2011-12 Adopted	2012-13 Projected
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### Workload Measures

• Number of single family housing units rehabilitated	N/A	N/A	5	5
• Number of rental housing units developed or single family units rehabilitated for resale that are affordable to households at or below 80% of area median income.	N/A	N/A	30	30

***BUDGET SUMMARY***

	2009-10 Actual	2010-11 Budget	<b>2011-12 Adopted</b>	2012-13 Projected
<b>Expenditures:</b>				
Administration	117,354	125,489	<b>110,234</b>	110,234
Housing Activities	1,214,250	1,283,277	<b>1,172,105</b>	1,172,105
Total	1,331,604	1,408,766	<b>1,282,339</b>	1,282,339
<b>Revenues:</b>				
Intergovernmental	1,307,450	1,368,766	<b>1,102,339</b>	1,102,339
Program Income	24,154	40,000	<b>180,000</b>	180,000
Total	1,331,604	1,408,766	<b>1,282,339</b>	1,282,339

***BUDGET HIGHLIGHTS***

- This summary page is for informational purposes only and is not included as a part of the total budget.